

Amendment 1 – Date 5/08/09
Applicable Document: Solar Car Design Guide & Event Participation
Requirements Issue 2 – March 14th 2009

Paragraph A4, Page 5 of the applicable document has been revised to the following:

A4. Funding Procedure

By 4th May 2009 all the documents listed in Paragraph A3 should have been received by Cyl from the various participating teams. Upon approval of these documents by 30th June 2009, the procedure to be followed by Cyl and the participating teams is as follows:

Stage 1

A sum of 3000 (three thousand) Eu will be issued to each of the approved teams Supervisor in order to purchase some of the long lead items. The Team Supervisor will be required to sign a receipt which will also indicate the team's commitment to participate in the event.

Stage 2

Each team shall provide the following:

- (a) Receipts for their initial 3000 Eu expenditure.
- (b) A formal letter stating that the sum of 3500 Eu has been raised and briefly explaining how this was achieved.

Upon acceptance of the above, Cyl will issue a sum of 3500 (three thousand five hundred) Eu to the respective Team Supervisor. The Team Supervisor will be required to sign a receipt which will also indicate that no major problems have been encountered in their activities.

Stage 3

Total expenditure for the car at stage 3 should now equal 13000Euros (6500Eu from Cyl plus 6500Eu raised by the school/University). Therefore, Cyl should receive receipts from the team totaling 10000Eu (the 3000Eu receipts from stage 2 are not included). Once the receipts of 10000Eu have been approved, and the formal progress report based on their initial schedule verified, Cyl will then provide the final installment of 3500Eu. In other words by stage 3 Cyl will have provided the team a total of 10000Eu.

The Team Supervisor will be required to sign a receipt which will also indicate that no major problems have been encountered, that all funds provided by Cyl will be matched by the school/university and that the total expenditure for the project will not exceed 20KEu.

Stage 4

The school/university will have to provide receipts for 7000Euros (3500Eu provided by Cyl in stage 3 and 3500Eu raised by the school/university). If the school/university is unable to match the funds of the last Cyl installment (3500Eu) then Cyl will have to be reimbursed the difference.

For example if the school/university provides receipts for 6000Eu then the amount to be paid back to Cyl will be 500Eu ($3500\text{Eu} - 6000\text{Eu} \div 2$).

Upon acceptance of the above, the team supervisor will be required to sign a receipt which indicates that the project did not exceed 20k Eu and that the total funds of 10000Eu issued by Cyl have been matched by the school/university.

IMPORTANT NOTE

All cheques issued by Cyl will be made payable to the Supervisor's Organization.